



WHITE PAPER · EDITION I · JUNE 2026

Second Citizenship for Bitcoiners

AN EL SALVADOR FRAMEWORK FOR SOVEREIGNTY.

JURISDICTION

Republic of El Salvador

AUTHORITY

The Bitcoin Office

POSITION

13°48'N · 89°37'W · Izalco

What this paper covers.

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About this paper. Prepared by 21 CBI, a division of Bitcitizen LLC and a licensed agent of the El Salvador Freedom Passport program, authorized by The Bitcoin Office of El Salvador (Director Stacy Herbert; authorization valid 27 February 2026 to 26 February 2027). Program figures are stated in US dollars and verified against Legislative Decrees No. 918 and No. 286 and the program terms as of June 2026. Visa-free counts follow the Henley Passport Index, 2026. Citizenship-by-investment rules and visa-free access change; we re-verify quarterly. Nothing here is tax or legal advice for your specific situation. Consult a qualified cross-border tax advisor regarding your circumstances before acting.

Apply self-custody logic to your legal position.

If you would not leave your coins on an exchange, why leave your legal status at the mercy of a single government?

Regulation is tightening around digital-asset holders, and not in ways that give high-net-worth Bitcoiners peace of mind. Self-custodied Bitcoin now draws automatic reporting. Cross-border transfers trip compliance flags. Banking access narrows under the banner of risk management. The privacy that drew you to Bitcoin is being legislated away one framework at a time.

A second citizenship answers a different question than a hardware wallet, but it answers it the same way: by removing a single point of failure. A cold wallet secures your wealth on-chain. A second passport secures your legal identity off-chain. One government, one passport, one tax regime is the same structural risk as one bank, one currency, one monetary policy.

This paper shows why El Salvador is the only program in its class built around Bitcoin at the sovereign level: a government that holds Bitcoin on its balance sheet, accepts BTC or USDT as the settlement asset, and runs the world's first national Bitcoin Office.

It is also honest about the trade-offs. The contribution is \$1,000,000, the highest tier in the market by design. The United States and the United Kingdom are not visa-free. Bitcoin lost legal-tender status in April 2025, though the zero-capital-gains treatment and the sovereign reserve remain. We treat the bar as a filter, not a deterrent: this program is for the Bitcoiner whose conviction is a position, not a hobby. Where 21 CBI fits is straightforward. We are the Bitcoin-native advisor in this market; the entire file settles in BTC, Lightning, or USDT after compliance clearance, and we have run the on-chain source-of-funds reconstruction that trips up everyone else.

<p>6-8 wks</p> <p>FULLY REMOTE</p>	<p>\$1.05M</p> <p>ALL-IN, SINGLE APPLICANT</p>	<p>0%</p> <p>BITCOIN CAPITAL GAINS, FOREIGN INVESTORS</p>	<p>132</p> <p>DESTINATIONS, HENLEY #36</p>	<p>Non-CRS</p> <p>ONLY SCHENGEN-ACCESS CBI OUTSIDE CRS</p>
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PLATE I · COATEPEQUE · REPUBLIC OF EL SALVADOR

A single passport is a
single point of
failure.

I The new era of sovereign citizenship.

Capital is repositioning, and the timing is not arbitrary.

Henley & Partners projected that more than 142,000 high-net-worth individuals would relocate across borders in 2025, leaving behind aggressive enforcement, asset-disclosure regimes, and capital controls in the traditional financial centers. The destinations absorbing that capital are not accidental.

The OECD's Crypto-Asset Reporting Framework moves from design into force in 2026. Reportable crypto-asset data is collected from 1 January 2026, with the first automatic cross-border exchanges due in 2027, and more than seventy jurisdictions have already committed. Governments are closing the reporting gap between fiat and Bitcoin. The voluntary era is ending.

Bitcoiners are responding the way Bitcoiners respond to single points of failure: not with evasion, but with infrastructure. A second citizenship is pre-positioning made legal. It gives an individual a recognized identity, and a set of rights, that do not depend on the goodwill of one jurisdiction.

A passport from a Bitcoin-aligned country is a legally recognized standing outside your home country's exclusive reach: the right to bank, to reside, to structure, and to move. Bitcoin always promised personal sovereignty. A second citizenship is where that promise becomes enforceable. El Salvador is the only program where the sovereign issuing that standing has chosen the same asset you have.

The common link between Bitcoin and second passports is the desire for control.

II The pressure is multidirectional.

High-net-worth Bitcoiners face escalating legal, financial, and physical pressure, from several directions at once.

TAX REPORTING. In the United States, brokers began reporting digital-asset transactions on the new Form 1099-DA for activity on or after 1 January 2025, with cost-basis reporting phasing in from 2026. Internationally, the Crypto-Asset Reporting Framework extends the same logic across borders. What once felt voluntary is becoming mandatory and automatic.

DE-BANKING. After the 2023 collapse of crypto-aligned banks, the surviving institutions grew risk-averse. Compliance desks routinely sideline Bitcoin-linked individuals to protect anti-money-laundering postures, regardless of an applicant's clean legal standing.

PHYSICAL SAFETY. Researchers have documented a sharp rise in so-called wrench attacks: physical extortion targeting known crypto holders by force or threat. Custody is no longer only a question of keys. It is a question of address privacy and personal protection.

MOBILITY FRICTION. Single-passport dependence concentrates every one of these risks in one jurisdiction's rules: tax, travel, reporting, and in some countries compulsory service. When that jurisdiction changes its mind, you have no second position to fall back to. Combined, these pressures erode the sovereignty Bitcoin was built to deliver. A second passport restores the missing dimension.

III Bitcoin already taught you this.

A single passport is a single point of failure. You eliminated that risk for your money.

Citizenship is next.

The cypherpunks held a simple conviction: that individuals should not need permission from a central authority to transact, to communicate, or to move. Bitcoin made that conviction real for money. It replaced trust in institutions with cryptographic proof, and removed the intermediary who could freeze, inflate, or deny access.

The same structural insight applies to citizenship. A person who holds a single passport, under a single government, subject to a single tax regime, carries the same concentration risk as a person who holds all their wealth in one bank, in one currency, under one central bank's policy. The failure mode is identical. So is the fix: redundancy, optionality, and the removal of a single dependence.

This is not a metaphor. It is an architectural principle. The International Monetary Fund is explicit that citizenship is not the same thing as tax residency, and well-designed programs keep that line intact. A second passport does not erase your obligations. It gives you legal footing in more than one place, so that no single jurisdiction holds your entire position.

For a Bitcoiner, the move is consistent rather than novel. You already self-custody. You already verify rather than trust. Applying that same discipline to your legal status is not a lifestyle upgrade. It is the next logical position in a strategy you have already committed to.

1 of 1

THE SINGLE-JURISDICTION RISK

2 positions

AFTER A SECOND PASSPORT

∞

BITCOIN REMOVED ITS BORDERS. NOW REMOVE THE ONES ON YOUR LEGAL IDENTITY.

IV How Citizenship by Investment actually works.

A transparent legal mechanism, not a shortcut.

FIRST, THE SCREEN. Every serious program runs applicants through know-your-customer, anti-money-laundering, and sanctions checks aligned to OECD and FATF norms. El Salvador screens through the Dirección General de Migración y Extranjería in coordination with The Bitcoin Office: criminal-database checks, sanctions screening, source-of-funds verification, and AML and CTF review. The screen is the product. A program whose passport holds value is a program that says no.

SECOND, THE CONTRIBUTION. The qualifying investment is a national contribution of \$1,000,000, and it creates a transparent legal record of the funds. The government contribution settles in BTC or USDT only, after compliance clearance; no fiat. 21 CBI coordinates wallet verification, timing, and on-chain

confirmation, with the US-dollar amount locked at transfer.

THIRD, THE GRANT. On approval, the contribution settles, the applicant takes the Oath of Allegiance, and the citizenship certificate, six-year biometric passport, and national ID issue. The application covers the family on one contribution. Citizenship is permanent and hereditary; the passport renews on a six-year cycle while the citizenship itself does not expire, and one in-country visit every five years maintains the genuine link.

This is the opposite of the tabloid framing. There is no vending machine. There is a regulated contribution, a documented source of funds, and a screen designed to keep bad files out, because the value of every passport already issued depends on it.



PLATE II · EL ZONTE · BITCOIN BEACH

132 destinations, the
full 29-country
Schengen Area
included.

V Why El Salvador, and where it is honest.

The only citizenship by investment built around Bitcoin at the sovereign level.

The government holds Bitcoin on its balance sheet, runs the world's first national Bitcoin Office, and accepts BTC or USDT as the settlement asset. A complete, well-documented file moves from engagement to passport in 6 to 8 weeks, fully remote, with no residency, interview, or language test.

THE STRUCTURE IS THE DRAW. For foreign investors and non-resident citizens, El Salvador levies zero capital gains on Bitcoin, zero income on Bitcoin-sourced earnings, and zero inheritance, estate, or wealth tax. The country has been dollarized since 2001, so there is no conversion risk for US-dollar capital. A second citizenship does not by itself change your tax residency; that is separate, deliberate planning.

THE PRIVACY POSTURE IS STRUCTURAL. El Salvador has not adopted the OECD Common Reporting Standard. It is the only Schengen-access program outside CRS; Vanuatu and Türkiye both participate. This is lawful financial privacy, not opacity: El Salvador complies with FATF standards

and runs full know-your-customer through CNAD and DGME.

THE PASSPORT IS STRONG. It reaches 132 destinations, Henley rank #36, anchored by all 29 Schengen Area countries, alongside Japan, South Korea, Singapore, and Hong Kong, and most of Latin America.

NOW THE HONEST PART. The United States and the United Kingdom are not visa-free; US travel requires a B-1/B-2 visa, and the UK a Standard Visitor visa. From 2026 the European Travel Information and Authorisation System adds a pre-travel authorization for Schengen entry, which is a travel authorization, not a visa. Bitcoin held legal-tender status from September 2021 until 30 April 2025, when private-sector acceptance became voluntary; the zero-capital-gains treatment and the sovereign reserve were retained. Sovereign policy can shift, and the \$1,000,000 contribution is irreversible. We walk you through the policy timeline before you commit.

What did not change: Bitcoin on the sovereign balance sheet, the zero-tax structure for foreign investors, Non-CRS status, and the citizenship itself.

VI The math, shown.

Most firms charge 15 to 25 percent of total cost, buried in fine print. We charge 5 percent of the government contribution. Flat.

LINE	DETAIL	AMOUNT
Government contribution	Direct to the Republic of El Salvador. Flat across family size; includes the main applicant's processing fee. Non-refundable. BTC or USDT only.	\$1,000,000
21 CBI advisory	5 percent of the government contribution. Flat. Payable BTC, Lightning, USDT, or fiat. Bulk due at approval.	\$50,000
All-in, single applicant		\$1,050,000

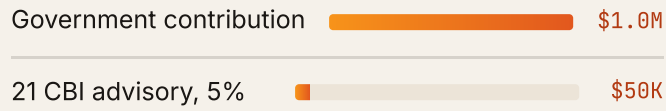
BY FAMILY SIZE. The government contribution is flat across the family; each additional applicant adds a \$999 processing fee.

COMPOSITION	GOVERNMENT	ADVISORY	FILINGS	TOTAL
Single	\$1,000,000	\$50,000	.	\$1,050,000
Couple	\$1,000,000	\$50,000	\$999	\$1,050,999
Family of three	\$1,000,000	\$50,000	\$1,998	\$1,051,998
Family of four	\$1,000,000	\$50,000	\$2,997	\$1,052,997
Each additional dependent	flat	flat	\$999	+\$999

The government contribution settles in BTC or USDT only, after compliance clearance; 21 CBI coordinates the on-chain transfer, with the US-dollar amount locked at transfer. The advisory is structured so the bulk is payable at approval, not out \$50,000 on a denial. The contribution itself is collected only after approval, so it is not forfeited if a file is declined.

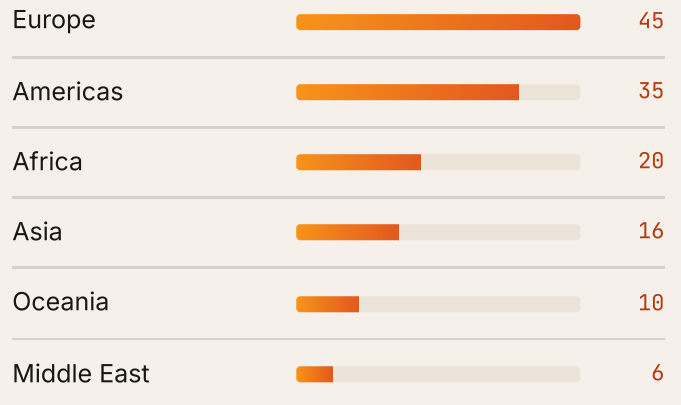
The math and the map, at a glance.

WHERE THE \$1,050,000 GOES

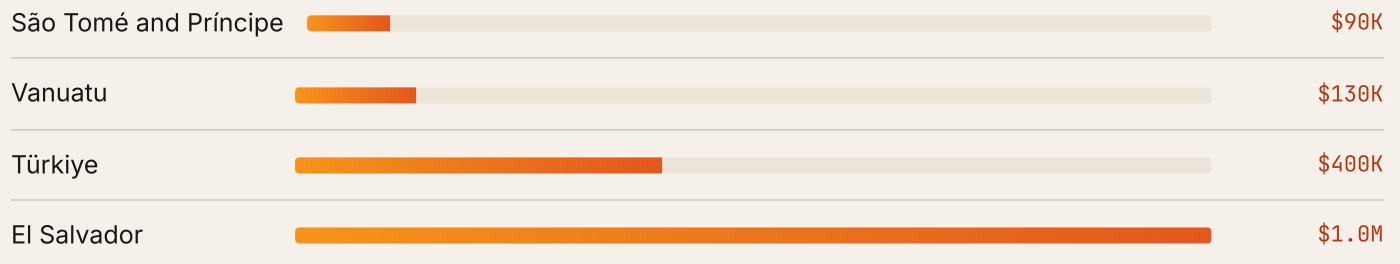


Single applicant, all-in. The government contribution is the overwhelming majority; the advisory is a flat 5 percent of it.

132 DESTINATIONS, BY REGION



WHERE EL SALVADOR SITS ON PRICE



Government contribution minimum, single applicant. El Salvador is the highest tier by design; the others are reference points, not competitors for the same buyer. It is the only sovereign-Bitcoin file in the set.

VII Sovereign Bitcoin, on the balance sheet.

Every other program in this class funds in fiat and holds no Bitcoin. El Salvador is the exception, and it is the reason the \$1,000,000 tier exists.

THE RESERVE. El Salvador holds roughly 7,684 BTC as of June 2026, accumulated through treasury purchases and state mining, and published on-chain at bitcoin.gob.sv. You do not have to trust the figure. You can audit it.

THE BITCOIN OFFICE. A government institution under the Presidency coordinates national Bitcoin policy and licensed-agent oversight for the Freedom Passport. Director Stacy Herbert signs every agent authorization. No other citizenship program is administered through a national Bitcoin Office.

GEOTHERMAL MINING. State-backed mining runs on volcanic geothermal energy: sovereign-scale

infrastructure on clean, dispatchable power, feeding the reserve. The volcano on the cover is not decoration. It is the power source.

THE LEGAL PERIMETER. The Comisión Nacional de Activos Digitales licenses and supervises digital-asset service providers under the digital-asset law of January 2023, a published regime with a known legal boundary. Bitcoin held legal-tender status from September 2021 until April 2025, when acceptance became voluntary; the zero-capital-gains treatment for foreign investors was retained. A pragmatic refinement, not a retreat.

Most programs sell access. El Salvador sells a jurisdiction that made the same monetary choice you did, and put its own balance sheet behind it.

VIII Source of funds, on-chain.

This is the part where Bitcoiners actually get stuck. The screen does not care how many sats you hold. It cares whether you can show the trail from the original purchase to your current address.

PROCEDURAL, NOT PHILOSOPHICAL. The question is never whether Bitcoin is real wealth. It is whether you can present an auditable chain of custody, with documentation at every transition, in a form a compliance officer can verify without a follow-up request. Most files have one or two gaps. The work is finding them before the screen does.

THE FOUR PRIMITIVES. Almost every file is built from four document types: exchange records showing the original purchase and the fiat source that funded it; bank statements for the fiat leg; wallet history tracing the coins to addresses you control; and signed messages proving you hold the keys. The screen never needs your keys. It needs cryptographic proof that the addresses are yours.

THE TWO HALVES. The single most common gap is a file that shows the exchange side or the self-custody side, but never both, tied together. The exchange record proves the purchase happened. The signed message proves the destination wallet is yours. Stitch the two and the chain of custody is intact.

THE EDGE CASES. Mining rewards document through pool statements and hash-rate evidence. Bitcoin earned as payment documents through invoices and the matching on-chain receipt. Pre-exchange holdings reconstruct from on-chain history plus an affidavit. None of it is exotic to us. All of it is exotic to a traditional CBI agent who wanted a wire transfer. We pre-audit the provenance package before submission, and tell you before you commit \$50,000 if the trail is complicated.

IX 21 CBI, the Bitcoin-native advisor.

The freedom a second citizenship offers is decentralized wealth fitted, cleanly, into a world built on forms, disclosures, and conflicting regulation. That fitting is the job.

21 CBI is the citizenship-by-investment advisory built by Bitcoiners, for Bitcoiners, and a division of Bitcitizen LLC. We accept Bitcoin natively. We think in sats. We advise on a second citizenship as a strategic asset, not a luxury purchase. We built the firm because no one in the industry treated Bitcoin wealth as an asset class rather than a compliance problem.

Adam Juchniewicz, CEO of 21 CBI, leads every first call himself. He advises from the experience of navigating his own second citizenship, from abroad, not from a brochure.

The model is deliberately anti-corporate. No platform dashboard. No junior associate. No chatbot. One advisor, one direct line. Your file is handled with compartmentalized, need-to-know discretion,

because your second passport is no one else's business. The structure is the same one Bitcoin rewards: direct, peer to peer, no intermediary layers.

OUR LIMITS, STATED. We do not pre-approve The Bitcoin Office's due diligence; we are a licensed agent, not the screening authority. We do not propose ways around the BTC or USDT-only requirement; the settlement asset is the program. We do not rush the on-chain provenance package because your timeline is tight. And we do not pretend governance risk is zero; El Salvador's Bitcoin policy has shifted under IMF negotiations and could shift again. We have told prospects to wait until the file was ready, and told some not to pursue a second citizenship at all. Honesty is the brand. The math is the proof.

ADAM JUCHNIEWICZ, CEO, 21 CBI · US AIR FORCE VETERAN · LL.M., EUROPEAN AND COMPARATIVE LAW, UNIVERSITY OF MALTA · OVER A DECADE AT THE US DEPARTMENT OF HOMELAND SECURITY ON IMMIGRATION POLICY · STACKING SATS SINCE 2020 · LICENSED AGENT OF THE EL SALVADOR FREEDOM PASSPORT, THE BITCOIN OFFICE OF EL SALVADOR.

X The process, step by step.

Shaped around your jurisdiction, your risk profile, and how you hold your wealth. Here is the El Salvador path.

01 · ENGAGE 21 CBI (ABOUT 1 WEEK). We map your goals, profile, and family composition, run a preliminary compliance review, and prepare the full application. Flags surface here, at our desk, not at The Bitcoin Office's. You get a cost estimate with a live BTC quote and a documents checklist up front. If El Salvador is not the right file for you, we say so.

02 · DUE DILIGENCE (2 TO 3 WEEKS). Screening through The Bitcoin Office and DGME: criminal-database checks, sanctions screening, source-of-funds verification, and AML and CTF review. No in-country visit.

03 · APPROVAL AND CONTRIBUTION (1 TO 2 WEEKS). The Bitcoin Office issues approval. You transfer the \$1,000,000 in BTC or USDT to the designated government address; on-chain settlement

confirms in minutes. The contribution is collected only after approval.

04 · CITIZENSHIP GRANTED (1 TO 2 WEEKS). The citizenship certificate, the six-year biometric passport, and the national ID issue. Biometrics are collected post-issuance at a Salvadoran consulate (El Salvador, Los Angeles, or Seville). One in-country visit every five years thereafter maintains the genuine link.

TOTAL: ABOUT 6 TO 8 WEEKS, fully remote through the application. The only touchpoints outside the window are the consular biometric after issuance and the five-year renewal visit. Optional post-citizenship support, banking introductions, entity structuring, and relocation logistics, is available when you want it, never pushed as a default.

XI Three file shapes.

We do not publish client names or invented praise. We publish the shape of the file, because that is what tells you whether yours resembles one we have already run. Details are composited and anonymized.

SINGLE APPLICANT · UNITED STATES. Exchange history plus self-custody back to 2017. A US-based holder with a clean exchange record and a hardware wallet funded over several years. The work was the source-of-funds stitch: matching exchange withdrawals to signed messages from the receiving addresses. A complete file cleared screening and reached a passport inside the speed band, with no forced liquidation, on a funding path the client's own tax counsel had signed off on.

COUPLE · CRS-REPORTING HOME JURISDICTION. Privacy-first, structure-conscious. A couple whose priority was a position that did not leave their entire holding inside one CRS-participating country. El Salvador's Non-CRS posture and zero Bitcoin capital

gains fit the goal. We paired the recommendation with a frank read of what citizenship does and does not do for tax residency, and referred the residency-planning piece deliberately rather than overpromising.

FAMILY OF FOUR · FOUNDER. Pre-exchange holdings and a mining period to document. A founder with early holdings that predated clean exchange records, plus a stretch of mining income. The reconstruction combined on-chain history, pool statements, and a signed affidavit for the earliest coins. The family filed together on one contribution. The lesson generalizes: the harder the history, the more the advisor's reconstruction experience is worth.

Illustrative composites for explanatory purposes. Timelines depend on file completeness and processing, and are not guaranteed. Every file is screened on its own facts.

XIII Questions we are actually asked.

Can I pay in Bitcoin?

Yes, and you must. The \$1,000,000 government contribution settles in BTC or USDT only, after compliance clearance; no fiat. The 21 CBI advisory fee can be paid in BTC, Lightning, USDT, or fiat. Digital-asset settlement does not reduce source-of-funds review, sanctions screening, or your home-country tax and reporting obligations.

Will I owe tax in El Salvador?

For foreign investors and non-resident citizens, El Salvador levies zero Bitcoin capital gains, zero income on Bitcoin-sourced earnings, and no inheritance or wealth tax. The country is dollarized and Non-CRS. A passport does not by itself change your tax residency. Consult a qualified tax advisor for your situation.

Is the file remote?

Yes, through the application. There is no residency, interview, or language test. Two touchpoints sit outside the window: a consular biometric after issuance, and one in-country visit every five years at renewal.

What about the US, the UK, and the EU?

The US and UK are not visa-free; apply for a B-1/B-2 and a Standard Visitor visa respectively (US travelers are Global Entry eligible). The EU is visa-free Schengen up to 90 days in any 180, with ETIAS from 2026.

Is there a cap, and what if I am denied?

Approvals are limited to 1,000 per year, first-cleared-first-issued. The \$1,000,000 is collected only after approval, so it is not forfeited on a denial; per-applicant processing fees and incurred due-diligence costs are non-refundable, and the advisory is structured so the bulk is payable at approval.

Does it qualify me for a Spanish or EU fast-track?

No. Article 22.1 of the Spanish Civil Code reserves the two-year reduced-residency track for nationals by origin, citizens by birth or filiation. A Salvadoran naturalized through the Freedom Passport falls under Spain's standard ten-year residency requirement. El Salvador's value sits elsewhere: Bitcoin-native citizenship, Non-CRS status, zero Bitcoin capital gains, and visa-free Schengen travel.

Is 21 CBI authorized?

Yes. 21 CBI, operating under Bitcitizen LLC, is a licensed agent of The Bitcoin Office of El Salvador, authorized by Director Stacy Herbert to submit and process Freedom Passport applications, valid 27 February 2026 to 26 February 2027. Licensing authorizes submission and processing; it does not constitute pre-approval.

References and sources.

Sources verified as of June 2026. Investment-migration rules and visa-free access change; figures are re-verified quarterly against the issuing authority and the Henley Passport Index.

Henley & Partners Passport Index, 2026 (132 visa-free destinations, rank #36).

OECD, Crypto-Asset Reporting Framework (CARF); data collection from 1 January 2026, first exchanges 2027.

OECD, Common Reporting Standard (CRS) participating jurisdictions (El Salvador not participating).

Republic of El Salvador, Legislative Decrees No. 918 and No. 286; Decreto Legislativo No. 199 (Bitcoin law amendment, effective 30 April 2025); LEAD digital-asset law, January 2023.

The Bitcoin Office of El Salvador; sovereign reserve published on-chain at bitcoin.gob.sv (roughly 7,684 BTC, June 2026).

International Monetary Fund, on citizenship versus tax residency; El Salvador Extended Fund Facility (2024 to 2025).

US Internal Revenue Service, Form 1099-DA digital-asset reporting (activity from 1 January 2025).

FATF anti-money-laundering standards; CNAD and DGME know-your-customer framework.

Prepared by 21 CBI, a division of Bitcitizen LLC, licensed agent of the El Salvador Freedom Passport. Nothing herein is tax or legal advice. Consult a qualified cross-border tax advisor before acting. passport.sv